* verify personal information
* link bank account to exchange
* setup private key and wallet for policyholder and beneficiary

Client registers on mutual insurance exchange and create own wallet

* System maintenance cost and blockchain gas
* Investments and reinsurance

Client buys ETH or BTC coins from exchange

* Exchange prepares quote based on client request on coverage
* Smart Contract is initialized between each policyholders to mutually cover each other

Client shops on life insurance coverage on exchange and quote premium in mutual insurance coin

* Smart contract distributes new coverage coins equally to each current policyholders
* Each current policyholder gets new coverage coins portion and agrees to lock it until coverage expires or payout as part of death claims

Client buys mutual insurance coin (smart contract) to engage with current mutual insurance policyholders

Smart contract executes based on survivorship certificate and expires coverage between policyholders and unlock mutual insurance coverage

Blockchain broadcast event

Smart contract executes based on death certificate and mutual policyholders pays mutual insurance coin to beneficiary wallet